

Balance Sheet As at 31st March 2007

FORM A-BS

Name of the Insurer : Shriram Life Insurance Company Limited
Registration No and Date of Registration with IRDA :128 dated 17th November 2005

Balance Sheet As at 31st March 2007

Particulars	Schedule	Current Year (Rs. '000)	Previous Year (Rs. '000)
SOURCES OF FUND			
SHAREHOLDERS FUND			
Share Capital	5	125 00 00	125 00 00
Reserves and Surplus	6	11 67 52	2 17 68
Credit/(Debit)/ fair value change account		39 04	6
SUB TOTAL		137 06 56	127 17 74
BORROWINGS	7		
Deferred Tax Liability		17 73	
POLICYHOLDERS FUND			
Credit/(Debit)/ fair value change account			
Policy Liabilities		11 96 34	27 33
Insurance Reserves			
Provision for Linked Liabilities		110 02 58	
SUB TOTAL		121 98 92	27 33
FUNDS FOR FUTURE APPROPRIATIONS			
TOTAL		259 23 22	127 45 08
APPLICATION OF FUNDS			
INVESTMENT			
Shareholders	8.	136 30 23	126 03 24
Policyholders	8.A	9 22 54	3 37 85
ASSET HELD TO COVER LINKED LIABILITIES	8.B	110 02 58	
LOANS	9		

Particulars	Schedule	Current Year (Rs. '000)	Previous Year (Rs. '000)
FIXED ASSETS	10	6 91 96	2 83 38
Less Accumulated Depreciation		-1 32 53	- 17 95
Deferred Tax Asset			2 17
CURRENT ASSETS			
CASH AND BANK BALANCES	11	14 89 29	9 02 55
ADVANCES AND OTHER ASSETS	12	28 45 84	2 99 67
SUB TOTAL(A)		43 35 13	12 02 22
CURRENT LIABILITIES	13	43 95 47	15 85 70
PROVISIONS	14	2 05 50	92 25
SUB TOTAL (B)		46 00 97	16 77 95
NET CURRENT ASSET (C) = (A-B)		-2 65 84	-4 75 73
MISCELLANEOUS EXPENDITURE	15		
(To the extent not written off or Adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
(Shareholders Account)			
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' A/c)		74 28	12 12
TOTAL		259 23 22	127 45 08

Note:- Previous Year figures does not inculde Linked Business

Notes to Accounts

Schedules referred to above and the notes to accounts form an integral part of the Balance Sheet

As per our report of even date

for GD Apte & Co.
Chartered Accountants

C.M. Dixit
Partner
Membership No: 17532

Place: Chennai
Dated: 28-06-2007

for M.Bhaskara Rao & Co.
Chartered Accountants

Anil Kumar Mehta
Partner
Membership No.14284

Akhila Srinivasan
Managing Director

Duruvasan R
Principal Officer &
Managing Director

Vyjayanthi R
Company Secretary

Contingent Liabilities

Particulars	Current Year (Rs. '000)	Previous Year (Rs. '000)
1. Partly paid - up Investments	-	-
2. Clients , Other than against Policies, not acknowledged debts by the Company	- -	- -
3. Underwriting commitments outstanding (in respect of shares and Securities)	- -	- -
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in disputes, not provided for	-	-
6. Re Insurance obligation to extent not provided for in accounts	-	-
7. Others (to be Specified)	-	-
Total	-	-